

2560 Corporation Board of Directors Meeting

Date: January 19, 2015

President Jim Oldani called the meeting to order at 10:00am. He asked the Secretary to establish a quorum.

Roll Call:

Present: Jim Oldani, Shirley Welsh, Ann Marshall and Helen Wildermuth

Absent: Bob Rensi and Ed Farrell

Guests: Ann Smolander, Karen and Gary Hilton, Wayne Welsh, Frank Strauch, Gene Griffin and Jan Oldani.
Quorum was established.

Secretary's Report: Minutes of the last board meeting were read. Helen Wildermuth made a motion that we accept the minutes, Ann Marshall seconded, motion carried.

Treasurer's Report: Pres. Jim asked that we have a motion to waive the Treasurer's report since Bob Rensi was absent and gave report at the Jan. 5th meeting. Ann Marshall made the motion, Helen Wildermuth seconded, motion carried.

Old Business:

***Capital Projects:**

Board approval of Assessment for Railings and Concrete repair:

Cost - \$75,200.00

one bedroom - \$3,431.00

two bedroom - \$4,747.00

The "straw vote": 18 in favor of paying now -- 1 in favor of loan -- 1 not voted

Pres. Jim asked for a motion to approve this assessment as stated. Helen Wildermuth made the motion, Ann Marshall seconded, motion carried.

Payment is due **before May 1, 2015**.

***Report on Ed Farrell:** Jan Oldani reported that Ed's health. Feb. 20th he will be evaluated at Sloan Kettering Cancer Center. Everyone is hopeful of his return to Florid.

New Business:

***Preparation for annual meeting** on February 25, 2015

Pres. Jim asked for a motion that we continue to have our 2560 Building Dinner after our Annual Board Meeting. The board will pay for the meal and each person will pay for their own drinks. Helen Wildermuth made the motion, Ann Marshall seconded, motion carried.

Frank Strauch offered to be in charge of making arrangements for our dinner. He is looking into another restaurant where we might have a private room.

***Secretary Shirley Welsh reported** that she has received letters of intent from all of the current board members for the coming year. No letters from any other stockholders.

Pres. Jim asked if there was any other new business.

***Helen Wildermuth's mailbox door** has come off of her mailbox. She wondered whether the building or she is responsible for getting it repaired. The mailboxes are a building responsibility. Gary Hilton offered to look into that situation to see if it is fixable.

Pres. Jim asked for a motion to adjourn since there was no further business. Helen Wildermuth made the motion, Ann Marshall seconded, motion carried. Meeting adjourned at 10:25.

Respectfully submitted.

Shirley Welsh
Secretary

