

2560 Corporation Zoom Board Meeting

Date: December 4, 2024

President Al called the meeting to order at 7:05 P.M.

Al asked the Secretary to take roll call to establish a quorum.

Roll Call: President Al Singleton, Vice President Lorri Whitehead, Secretary Shirley Welsh and Treasurer Ed Lawrence

Absent: Sharon Stegenga

Guests: Wayne Welsh, Lynn Singleton, Karen Hilton, Bill and Raneer Urbas, John Price, and Ken Sicinski

Secretary Report: the Oct. 16, 2024 minutes have been approved for the last meeting and are posted on the 2560 Website.

Treasurer Report: none

Old Business: none

New Business:

1. Al went over the 2025 budget for 2560 Corporation.

*The Deferred Maintenance for \$5,000 will go towards the 2025 insurance if needed.

* Quarterly fees for one bedroom will be \$ 1,387. That is \$230 less than last year.

* Quarterly fees for two bedroom will be \$ 1909. That is \$317 less than last year.

* Al asked if there were any questions or concerns. There were none so he asked for a motion to accept the 2025 fiscal year budget for 2560 Corporation.

* Lorrie made the motion, Ed seconded, motion was approved.

* Quarterly fee Coupon #1, and amount due on January 1, 2025, will be emailed to all shareholders. Coupons #3,4, and 5 will be included in the 2560 Annual Meeting Packet for each Shareholder.

2. Al explained the HGI Building Improvement Assessment for new Roofs, Soffit etc.

* One bedroom will be assessed \$5421.48.

* Two bedroom will be assessed \$7464.35.

* **Due date is February 15, 2025**, check can be made out to **2560 Corporation** and sent to Linda Asher. A coupon for this assessment will be included the 2560 Annual Meeting Packet for each Shareholder.

* This assessment can be paid in **two installments**. The second due date will be **May 15, 2025**.

Al asked if there were any questions or concerns from guests or Board members. There were none.

With no further questions Al asked for a motion to adjourn. Ed made the motion, Lorrie seconded, motion carried, meeting adjourned at 7:15 P.M.

Respectfully submitted,
Shirley Welsh
2560 Secretary