

2560 Corporation Board of Directors Meeting

Date: January 14, 2019

President Jim Oldani called the meeting to order at 10:00 a.m. He asked the Secretary to establish a quorum.

Roll Call:

Present: Jim Oldani, Shirley Welsh, Ed Lawrence, Janice Sirna Smolander and Helen Wildermuth

Quorum was established

Guests: Connie Ames, Jan Lawrence, Gene Griffin, Wayne Welsh, Doris Keeling, Gary and Karen Hilton, Ann Marshall and Darlene Genova

Secretary's Report: Minutes of the March 12, 2018 meeting was read by the secretary. Pres. Jim asked for a motion to accept the minutes. Ed Lawrence made the motion, Helen Wildermuth seconded, motion carried.

Treasurer's Report: Treasurer Ed Lawrence reported, as of February 1, 2019, that our Total Assets - \$33,196.03, Liabilities - \$23,161.00 and Total Equity - \$10,035.03. Pres. Jim asked for a motion to accept the Treasurer's Report. Janice Smolander made the motion and Helen Wildermuth seconded, motioned carried.

Ann Marshall asked why the two bedroom apartment owners were assessed more than the one bedroom apartments, for the 2560 electrical room meter replacement that was done last July, when the meter is used equally for all apartments. Discussion followed and Janice Sirna Smolander made the motion to adjust next years two bedroom quarterly assessments to make up for the imbalance. Helen Wildermuth seconded, motion was carried. Ann also thanked Kenny Mackewicz and Darlyne Genova who oversaw the electrical work that was done. Thank you to Ann, as well, who helped oversee.

Old Business:

- * **HGI Update** - the new fence and gates are all installed. The North gate is closed year round and the South gate is closed during the summer months.
- * Seawall repair - 1,200 feet need to be repaired. All stockholders will be assessed before the work begins in a year or so.
- * Parking lot - April 15th will begin the work on the parking lot. It will be done in thirds, with each third taking 3 days. Owners who are not here need to leave their car keys with the building president so their cars can be moved when their area is worked on.
- * Pets - only certified service pets with proper paperwork are permitted at HGI. This includes all stockholders and visitors.
- * This Thursday, Jan. 17 at 7:00 p.m. there will be a **special combined meeting** of the HGI Board and Presidents Council, to go over all the HGI new bi-laws revisions, amendments to the lease, HGI Contract and then vote on these items. Eventually these will go to the stockholders to be voted on. There will be a need for 51% to accept the Bi-Laws and a 2/3rds acceptance for the Lease.
- * **Agenda for Annual Meeting** - new Bi-Laws, Amendments to Lease, New Contract with HGI, Budget. The next 2560 Board meeting, February 4th, will vote on this agenda.
- * Water alarms - Ed Lawrence has made sure all the water alarms have been installed in each apartment.
- * Building 2552 and 2560 purchased a new backyard table.

New Business:

- * Two weeks stay for guests.

Any other New Business:

- * #4 Apartment will be for sale this year.
- * No sign of any termites in our building. Ed and Jim will check with Scottie.
- * HGI/Presidents Council meeting February 14, 2019

With no other new business Pres. Jim asked for a motion to adjourn. Helen Wildermuth made the motion, Ed Lawrence seconded, motion carried. Meeting adjourned at 11:20 a.m.

Respectfully submitted,

Shirley Welsh

Secretary