

**2560 Corporation Board Meeting
February 9, 2009**

Roll Call: Present: Ann Smolander, Shirley Welsh, Jim Oldani, Mary Mascillino

Absent: Bob Witkop, Helen Wildermuth, Ed Farrell

Guests: Jim and Kathy Mitchell, Lillian Strauch, Ann Marshall

Quorum was established. Meeting was called to order at 10:00 a.m. by President Jim Oldani.

Secretary's Report: Minutes of the last Board Meeting was read. Motion made by Ann Smolander that we accept the minutes, motion was seconded by Mary Mascillino. Motion carried.

Treasure's Report: President Oldani asked that the Treasure's Report be waived. Mary Mascillino made the motion, Ann Smolander seconded it, and the motion was carried.

* Insurance Assessment - President Oldani reported that **Universal Property and Casualty Insurance Company** will cover the inside personal property of stockholder's apartment, plus hurricane protection, for \$270.55 a year. Six stockholders have already agreed to this coverage, and this information will be shared with the additional stockholders at the 2560 Annual Meeting, Feb. 25, 2009.

* Cable TV Contract: - Doug Robb, from building 2430, has been appointed by HGI to investigate all Cable options. He will be sharing some of this information today at 10:30 with our board. ComCast is not going to raise our fees. A motion was made by Mary Mascillino to go to the next step and have a straw vote from the stockholders on continuing research for Cable TV. Ann Smolander seconded, and the motion was carried.

* Proposed Budget for 2009-2010 - There will be a 2 1/2% increase in maintenance fees.: One bedroom - \$498.00 Two bedroom - \$650.00 per quarter. President Oldani went over the rest of the proposed budget. Mary Mascillino made a motion to submit this 2009 budget to the stockholders for their approval, Feb.25th at the Annual Meeting. Ann Smolander seconded it, and the motion was carried. President Oldani asked Secretary Shirley Welsh to mail this information in packet form to all the stockholders who are not here at this time by this coming Wednesday, Feb. 11, 2009

* Search Committee - Ann Smolander made a motion that Frank Strauch be the chairman again for the Search Committee for nominating officers. Mary Mascillino seconded it and

the motion was passed.

* Agenda for Annual Meeting - President Oldani went over the agenda for the annual meeting. Shirley Welsh made a motion to approve the agenda and Mary Mascillino seconded, motion was carried.

* Change to One Corporation - this has been put on hold until the new committee is assigned and the election of HGI officers is completed. Therefore, Bob Rensi and Ed Farrell will also wait on combining our existing house rules and corporation rules until further notice. Mary Mascillino made a motion that we change last month's motion, and that Bob Rensi and Ed Farrell put their research on hold until we get more information from HGI. Ann Smolander seconded and the motion was passed.

* Last month a board member asked about investigating a stockholder possibly renting the apartment. This was done, and the person staying in the apartment claimed no renting is going on.

* President Oldani reported that there is still no word from Preston Manchester's son James Manchester, requesting his name be put on the stock certificate. President Oldani requested a registered letter from him with this information.

* Mary Mascillino agreed to have additional keys to her apartment in other stockholder's possession. The other stockholder's are Ann Marshall, Lillian Strauch, and Shirley Welsh.

Since there was no further business, Jim Oldani asked for a motion to adjourn. Ann Smolander made the motion, Mary Mascillino seconded it, motion carried. Meeting was adjourned at 11:14 a.m.

Respectfully submitted.

Shirley Welsh
Secretary