

ANNUAL 2560 CORPORATION MEETING FEBRUARY 19, 2020

President Janice Sirna called the meeting to order at 3:00 p.m.

The meeting began with the pledge of allegiance, a moment of silence for our recently departed shareholders and for our troops that serve in the USA and abroad.

Pres. Janice asked the Secretary to establish a quorum of shareholders. There was a quorum.

Board Roll Call: Janice Sirna, Shirley Welsh, Helen Wildermuth and Ed Lawrence, all present.

Minutes of the last Annual Meeting were read by the Secretary. Gene Griffin made the motion the minutes be approved, Rick Smolander seconded, motion carried.

Treasurers Report - Ed Lawrence and Linda Asher gave the report.

- * Our quarterly maintenance will go up: 1 bedroom \$791, 2 bedroom \$1,027. There are 3 ways this can be paid: 1) pay full amount at one time 2) pay quarterly 3) postdate checks and give them to Linda.

- * Went over the 4/1/20 - 3/31/21 Budget. Increases was due to HGI's preparation for upcoming repairs to the sea wall, clubhouse and pool area to name a few.

- * Balance Sheet Summary as of February 15, 2020 - Total Asset \$16,293.72, Total Liabilities \$4,337.00 and Total Equity \$11,956.72.

- * Pres. Janice asked for a motion to accept the Treasurer's report. Jan Lawrence made the motion, Doris Keeling seconded, motion carried.

- * Vote to keep 2560 financial year from April 1 to March 31. Discussion followed. Ann Smolander made the motion to continue to keep the financial year as in the past, Ann Marshall seconded, motion carried.

- * Discussion regarding a special saving account for building emergencies. It was agreed to keep the budget as is for this year but Pres. Janice asked Linda to prepare a rough draft budget including this item for next year to see what it would look like.

Jan Lawrence made the motion that no specific money would be set aside for building emergencies(as per FS719;106(J), Linda Farrell seconded, motion carried.

Old Business:

- * Closure of Apartments - Pres. Janice reminded us of how important it is to flush the toilets at least 5 continuous times to make sure all the toilet paper is gone from the sewer lines and therefore no cause for blockage. Also, if shareholder is gone for more than 14 days, the hurricane shutters must be closed, unless you have hurricane windows.

- * 2560 and HGI Website - Wayne Welsh offered to help anyone who might be having trouble getting into the website or needed a new password.

- * Water Alarms - Ed Lawrence reported in April all smoke alarms will have their batteries replaced and water alarms tested to make sure they are working.

- * Trash - there are still people putting plastic bags in the recycling bins. This is not acceptable as it will ruin the machinery at the recycling centers. Also, if the recycling bins are overflowing, put the recycling in the big trash bin.

New Business:

- * HGI - 2020 officers: President - Jim Osborn, Vice President - Fran Kuda, Secretary - Terry Penna, Treasurer - Jim Meholic

The HGI new By-Laws passed 176 to 3.

Repairs are still waiting on city permits to be approved.

- * 2020/21 quarterly maintenance coupons are in your packet.

- * Election - the 2560 Board of Directors have agreed to continue next year.

* Our next Annual Meeting will be February 17, 2021

* President's Report - Pres. Janice thanked every single one of the shareholders for such a successful year but challenging with the loss of Jim. Everyone was so helpful, so willing to participate and she appreciated everyone's help.

* Doris Keeling thanked the Board for all their work.

* Pres. Janice reminded us of the "Celebration of Life" gathering for Jim Oldani this Saturday at the Clubhouse at 7:00 p.m.

* Pres. Janice also reminded us of the invitation for dinner at Rotelli's on 830 Congress after the meeting.

With no further business, Pres. Janice asked for a motion to adjourn. Rick Smolander made the motion, Gary Hilton seconded, motion carried. Meeting adjourned at 3:55 p.m.

Respectfully submitted.

Shirley Welsh

Secretary