

HGI Treasurer Report
HGI Board Meeting
November 17, 2022

October 31, 2022 financial statement

South State operating account	\$ 107,184.07
Petty cash	\$ 200.00
Total	\$ 107,384.07

Fidelity Hurricane deductible \$ 145,401.40

Fidelity reserve account	\$2,055,374.76
South State reserve account	\$ 22,133.00
Total	\$ 2,077,507.76

1. Discussions regarding the 2022 financial statements;
 - a. I recommend the Board make a motion and approve the motion (vote) to transfer \$25,000 from the 2022 operating budget to capital reserves, specifically to the irrigation system repair/replacement project.
 - b. I recommend the Board make a motion and approve the motion (vote) to transfer any surplus (income) from the 2022 operating budget into the capital reserves account deferred maintenance.
2. HGI proposed 2023 budget
 - a. I recommend the Board make a motion and approve the motion (vote) to approve the 2023 Hampshire Gardens budget and fully fund the 2023 capital reserve account as presented at the November 17, 2022 Board meeting