

HGI Treasurer Report  
HGI Board Meeting  
February 16, 2023

January 31, 2023 financial statement

BB&T operating account	\$ 81,564.93
Petty cash	\$ 200.00
Total	\$ 81,764.93

Fidelity Hurricane deductible \$ 151,749.35

Fidelity reserve account	\$ 2,074,071.20
South State reserve account	\$ 88,152.74
Total Reserve	\$ 2,162,223.94

Treasurer Notes

1. I reviewed the Draft Audit report for 2022, the corresponding audit adjustments and recommendations. Once the audit report is approved, the 2022 tax return will be prepared. I recommend the Board make a motion and vote to approve the 2022 Draft Audit Report.
2. I recommend the Board make a motion and vote to approve the transfer of interest of \$25,969 earned during 2022 in the capital reserve accounts to the deferred maintenance account. Use of the deferred maintenance funds will still require Board approval.
3. I recommend the Board make a motion and vote to approve the transfer of any 2023 operating budget surplus (income) to the 2023 capital reserves account.
4. Insurance assessments are due to HGI next week. Send insurance assessment to the following address:

Karen Catalano

c/o Associated Property Management of the Palm Beaches, Inc.

8135 Lake Worth Road

Suite B

Lake Worth, Florida 33467

The insurance assessment is based on the budgeted estimate for 2023. Payment amounts are as follows: 20 unit buildings - 2420, 2430, 2440, 2450, 2460, 2520, 2530, 2542, 2552, 2560, 2570 - \$61,934. Building 2442 \$49,548. I'll send an email to the building treasurers.