

2560 Corporation Board Meeting
February 12, 2007

Roll Call: Present: Bob Witkop, Ann Smolander, Ed Farrell, Shirley Welsh,
Mary Mascillino, Helen Wildermuth
Absent: Jim Oldani
Guest: Bill Wohlers

Quorum was established. Meeting was called to order at 10:05 a.m. by Vice-President Bob Witkop.

Secretary's Report: Minutes of the March 13, 2006 meeting were read. Motion made by Ed Farrell and seconded by Mary Mascillino to accept them as read. The motion carried. Minutes of the January 8, 2007 meeting were read. Motion made by Ed Farrell and seconded by Helen Wildermuth to accept them as read. The motion carried.

Treasurer's Report: Ed Farrell reported he has not received any bank statements from our accountant Mr. Phil Liberatore, so he has nothing new to report. It was reported that Mary Mascillino had received \$200 for petty cash. Motion was made by Helen Wildermuth to accept the treasurer's report, seconded by Mary Mascillino. Motion carried.

Old Business:

* bike racks - Ed Farrell wrote a letter to HGI, which they received, requesting bike racks for the many bikes in the complex. A letter was sent to each of the buildings, and each responded but two. There are a total of 35 bikes in HGI. A possible placement for the racks would be between the shuffleboard area and the club house, but nothing was determined.

* insurance assessment - nothing new, still an unknown.

* a thank you went to Ed Farrell for making corrections and retyping the new 2007 HGI Directory.

New Business:

* Ed Farrell reported that the 2560 budget was inside the annual building packet. The Annual Building Meeting will be held February 28, 2007 at 3:00 p.m. in the Club House.

* Ed Farrell made a motion that we change the way the payments are determined for the cable service. Before, the payment was determined by the amount of shares each owner had. Ed Farrell suggested that we divide the payments

equally among the owners. Helen Wildermuth seconded this motion, and the motion was passed.

* Flood Insurance for the building is not in the budget this year, but Ed Farrell will look into getting it back for next year.

* Nominating committee - Frank Strauch has approached the current board members to see if they were willing to continue their positions. A list for 2008 board is in the Annual Building Meeting packet, but nominations can still be taken from the floor on the day of the meeting.

* The Building by-laws will remain the same at this time.

* Bill Wohlers suggested that a committee be formed to check to make sure the toilets are being properly sealed with Saran Wrap and a weight on top of the toilet lid after people go home for the summer. It was suggested that Bill bring this to Jim Oldani's attention, and it can be discussed at the annual meeting.

* It is the general consensus, of the residents of 2560, that we discontinue the annual two building (2560 and 2552) back yard covered dish, for the time being. It has grown very large and it takes too much work. For now, our building's Wednesday Barbecues can be a social time for our residents.
Everyone in our building is welcome to come.

* There is a need to update names on some Stock Certificates at least ten days before the 2560 Annual Meeting.

* A reminder to be considerate of our neighbors by closing apartment doors quietly and not allowing the doors to slam.

A motion to adjourn the meeting was made by Ed Farrell and seconded by Ann Smolander. The motion carried. The meeting was adjourned at 10:55 a.m.
Respectfully submitted,

Shirley Welsh
Secretary